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TC-CS 041/2022

6 October 2022

Subject: Arbitration Award for THAICOM 7 and THAICOM 8 Satellites Dispute

To: The President
The Stock Exchange of Thailand

According to the disclosure of Thaicom Public Company Limited (the “Company”) to the Stock Exchange of Thailand No. TC-CP 019/2017 dated 25 October 2017 in relation to Thaicom 7 and Thaicom 8 Satellites dispute where the Ministry of Digital Economy and Society (the “Ministry”) stated that THAICOM 7 and THAICOM 8 Satellites were Satellites under the Operation Agreement on Domestic Communication Satellite (the “Agreement”) dated 11 September 1991 and stated a request for the full compliance with the Agreement, such as the transfer of ownership and transfer of assets, payments of overdue revenue sharing, and property insurance, to which, after having considered, the Company opined that THAICOM 7 and THAICOM 8 Satellites were not Satellites under the Agreement, as THAICOM 7 and THAICOM 8 Satellites projects fell under the scope of license scheme obtained from the National Broadcasting and Telecommunications Commission. The Company therefore submitted this dispute to the Thai Arbitration Institute on 25 October 2017, as appeared in the Black Case no. 97/2560.

The Company would like to inform that the arbitration proceeding of the Thai Arbitration Institute, Office of the Judiciary has been completed and on 6 October 2022, the Company received the arbitral award dated 29 September 2022 in which the Tribunal unanimously awarded that THAICOM 7 and THAICOM 8 Satellites are not Satellites under the Agreement and the Ministry’s counterclaim shall be dismissed. By such ruling, it is now clear that THAICOM 7 and THAICOM 8 Satellites are not the Satellites under and/or related to the Agreement. As a result, the Company is not obligated to comply with the claim by the Ministry in the mentioned dispute.

Yours sincerely,

-Signed-

(Mr. Salil Charuchinda)
Senior Vice President - General Counsel and Company Secretary
Thaicom Public Company Limited